



Protecting
You & Your Family



Welcome

Life is full of unpredictable twists and turns. Whilst we can't predict the future, we can certainly help you prepare for it.

Learn how you can protect yourself and your family better in the event of you experiencing financial difficulty in your hour of need.

This brochure is your guide to:

- Identifying what's at stake with your current lifestyle, finances and future.
- Discover steps to shield your family from financial hardship.
- Learn why it's important to review your existing insurance arrangements.
- Know why it's important to make a Will and Lasting Power of Attorney.
- Making life easier for yourself and knowing how Money Advice Clinic can help you.

We all want to enjoy our hard-earned money on living our life, however, we shouldn't take life for granted and in my opinion, insurance should be treated as a standard cost of living to create a solid foundation to our finances and lifestyle so financial hardship can be avoided.

It won't happen to me, is a common thought when considering insurance but it's easy to forget that life can throw some unexpected curveball.

I've known friends, family and customers who have fallen sick, diagnosed with a serious illness or had an early death. I've witnessed both sides of the coin in terms of seeing the financial impact of insurance:

- When insurance wasn't in place, many were regretful because of the financial difficulty created which added unnecessary worry to the strain already being experienced.
- The ones who had insurance were all grateful they acted. They could focus on dealing with their illness and their families could deal with their loss knowing they was at least financially stable.

You could be pleasantly surprised to find the costs involved with insurance might be more affordable than you think.

I sincerely believe that planning ahead is an act of love and responsibility. I hope this guide helps you take a big step towards safeguarding you and your family.

Kind Regards

Paul Dolphin
Director

FREE CONSULTATION

Talk through your thoughts and gain an insight into your options.

Knowing What's at Risk...



In the event of you becoming sick, seriously ill, or even death, how would the financial security and quality of lifestyle for you and your family be affected?

Let's take a closer look at what's truly at risk if the unexpected occurs:

Financial Security:

- **Essential Expenses:** Bills: Utility Bills, Rent/Mortgage, Debts, Insurance, Groceries & Fuel
- **Family Expenses:** Providing for children upkeep, education, activities, and overall wellbeing.
- **Annual Expenses:** Costs for holidays, birthdays, car maintenance and home improvements

Time & Ability to Run Your Home

- **Home Responsibilities:** Managing chores, cooking, cleaning & grocery shopping.
- **Maintenance:** Overseeing repairs both indoors & outdoors to maintain your living space.
- **Parental Duties:** Juggling childcare, school runs, family outings and overall support.

Lifestyle Habits, Tastes & Preferences

- **Independence & Work:** Preserving your independence & freedom to pursue your passions.
- **Social Connections:** Sustaining friendships, activities, and the richness of life experiences.
- **Values & Identity:** Upholding personal values and appearance

Health & Wellbeing

- **Emotional Toll:** Navigating the emotional strain on yourself, your partner, and children.
- **Time & Energy:** Balancing the demands on your time and energy.
- **Physical & Mental Health:** Managing changes in health, stress levels, and overall wellbeing.

Future Goals

- **Security:** Financial stability for emergencies, future goals and planning for retirement.
- **Love for your children:** Financial assistance for their education, wedding & housing needs.

As you reflect on these areas, ask yourself:

- Are you ready to face these challenges without adequate protection?
- Are you willing to leave your family's future to chance?

Take the first step by contacting us at Money Advice Clinic. Our experts are here to guide you through the process, ensuring your peace of mind and the security of what truly matters.

Don't wait until it's too late. Your future and your family's well-being are worth securing today.

FREE RECOMMENDATION SERVICE

The right product at the right price for complete peace of mind!

Protecting your family in the event of you or your partners death.



Securing your family's future in the face of unexpected loss is paramount. The following options can ensure your family are provided for, in the event of you or your partners death:

Life Insurance

A Life Insurance Policy can provide a monthly income to cover your expenses, and a lump sum can be used to repay mortgages, debts, establish an emergency funds and secure your families wellbeing and future.

Other Death Benefits

Your employer may provide a Death in Service benefit, this usually pays a multiple of your salary to your family upon your death, however, this benefit will be lost if you change employer.

Pension arrangements often include a death benefit, providing a lump sum or income to your family.

Trusts

Consider creating a trust for life insurance policies, specifying beneficiaries to receive the proceeds of the policy. Trusts offer advantages such as:

- **Asset Control:** Without a trust, the funds may be used for debt repayment, leaving less choice for your family.
- **Faster Access:** Avoids probate, therefore, your loved ones could access funds within weeks
- **Inheritance Tax Shield:** Placing a policy in trust exempts payouts from your estate, reducing potential inheritance tax implications (currently 40% on estate above £325,000).
- **Unmarried Partners:** Essential if your partner isn't included as a beneficiary in your will.

Make a Will


The creation of a 'Last Will in Testament' holds great importance for various reasons upon you or your partners passing.

For a deeper exploration of this crucial step, refer to the dedicated page later in this document.

For personalised guidance contact Money Advice Clinic on 01772 330600 or enquiries@moneyadviceclinic.com

FREE INSURANCE TRUST SERVICE

Ensures the proceeds of your policy go to the right people



Protect You & Your Family Against Sickness

Safeguarding yourself and your family from financial hardship during sickness is crucial especially if you are seriously ill. The following options will take away the unwanted financial pressure so you can focus on your health:

Income Protection

Receive a tax-free monthly income when certified as sick by your doctor. This will cover lost income, ensuring you can manage your bills and living costs. Choose coverage up to a maximum 60% of your annual income. There are 2 options for you to choose from:

- **Short Term Cover:** Ideal for short term illness or to keep your premiums down by choosing a maximum benefit payment period of 1, 2, or 5 years per claim.
- **Long Term Cover:** Protection for long term illness. No limit on the benefit payment period, ensuring support until you return to work, if unable to work again, the monthly income will continue until your planned retirement age or the policy end date - whichever happens first.

Critical Illness

In the face of serious illnesses like cancer, heart attacks, or strokes, this policy provides a tax-free lump sum payment. It offers financial security and can clear mortgages, debts, and lifestyle adjustments. Two levels of cover exist:

- **Core:** Protects against major or advanced illnesses.
- **Comprehensive:** Core including additional protection for less severe or early-stage illnesses.

Each Critical Illness policy offers different qualities and understanding of the small print is crucial, which is why you should consult with a specialist adviser prior to committing to a policy.

Private Health Insurance

Covers the cost of private medical and healthcare services granting you access to specialist doctors without having to suffer the waiting lists experienced with the NHS.

Such benefits provided are:

- Better quality of care at a Private Hospital
- Operations, Treatments, Consultation Fees, In-Patient & Day Patient Care, Tests & Scans
- Comprehensive Cancer Treatment Support
- Physiotherapy, Mental Health Support and more

Private Health Insurance accelerates recovery through prompt, specialised care.

We cannot advise on Private Health Insurance and will refer you to a trusted partner.

FREE APPLICATION & MANAGEMENT SERVICE

Avoid the hassle of paperwork and call centres, we will streamline the process for you!



Protect Your Property Against Damage & Theft

House Insurance shields your property through buildings insurance, while your possessions are safeguarded by a contents policy.

It is a compulsory term and condition of having a mortgage that buildings insurance is in place to protect the interest of the mortgage company.

Both offer financial protection against various risks including:

- Fire, theft, escape of water, certain natural disasters within the open boundary of your home.

Optional Extra's to Enhance Your Cover

Accidental Damage

- This extension covers both your buildings & contents for damage caused by you, such as accidental spills or mishaps.

Personal Possessions

- Extend protection to items like mobile phones, laptops, jewellery, sports equipment and more, even when you're away from home.

Legal Cover

- This option provides defence against personal injury claims, employment disputes, medical negligence claims, property infringement cases and more.

Home Emergency Cover

- Gain immediate assistance from professional tradesmen in the event of emergencies such as boiler breakdown, electrical power failure, leaks and more.

By tailoring your house insurance with these optional extras, you can achieve comprehensive cover that aligns with your unique needs and concerns.

NO FEE CHARGED

We're paid by insurance companies



The Importance of Reviewing Your Policies

The value of your insurance lies in the quality of the small print and the price you pay. Waiting until a claim arises to gauge your insurance policies effectiveness can be too late to make the changes required.

I often emphasise to individuals that consistent policy reviews and professional advice are essential. Here's why:

Coverage Adequacy: Your income and financial responsibilities evolve over time. The cover you initially secured may no longer be sufficient to safeguard you and your loved ones adequately.

Quality of Cover: Insurance products develop over time. Regular reviews allow you to explore new features, benefits or policies that could be more beneficial in the event of making a claim.

Life Events: Life is dynamic, with changes like marriage, divorce, children, home purchases and other major life events, they all create a need to review your insurance requirements.

Price Check: You might unknowingly be overpaying for your insurance. Regular reviews can help identify more cost-effective options or eliminate unnecessary cover.

Exclusions & Limitations: Your health and insurance company's views change over time. A condition that once excluded you from cover might now be insurable, making a review critical.

Change of Beneficiaries: Living as unmarried partners, marriage, divorce, the birth of a child warrant beneficiary updates. Reviews ensure your policy benefits go to the intended recipients.

Peace of Mind: Even if adjustments aren't required, a periodic review grants peace of mind. It's a proactive step to secure the financial future of you and your loved ones.

Don't wait for uncertainties to strike!

Schedule a policy review today to ensure your existing insurance provides the quality and the level of cover you would want if you needed it.

Your proactive steps will secure a more confident future for you and your loved ones.

FREE POLICY REVIEW SERVICE

Are you getting the right quality & features with your policies at the right price?

Why You Should Make A Will



LAST WILL
AND TESTAMENT

Planning for the future, brings peace of mind to you and your loved ones. Crafting a will is a pivotal part of this process in safeguarding your wishes. Here's why creating a will is vital:

Providing for Your Children

Without a will, your children will receive their inheritance when 18. With a Will, you can determine when and how they receive their inheritance which safeguards their financial wellbeing by accounting for their readiness to manage their inheritance responsibly.

Appointing Guardians

Designating a guardian for your children in your will is crucial. Without this provision, the court will decide their fate, potentially leading to a decision that doesn't align with your wishes.

Protecting Unmarried Partners

Without a Will, your unmarried partner could be left with nothing, and legal complexities may arise. A will safeguards unmarried partners, ensuring they receive their rightful share.

Nominating Executors

Naming an executor empowers someone to handle your estate and manage the probate process. Once probate is granted, your executor will distribute your assets as instructed within your will.

Nominating Trustees

A person who you appoint to safeguard assets within trusts, ensuring they're managed responsibly until the beneficiaries reach a designated age or milestone.

Distributing Personal Belongings

Decide how sentimental and valuable items are distributed, preventing potential conflicts among loved ones.

Allocating Monetary Gifts

Make specific monetary gifts to individuals or charitable organisations before distributing the rest of your estate.

Addressing the Family Home

Specify arrangements for the family home, considering scenarios like allowing someone to live there temporarily.

Distributing Residue

Determine how unassigned assets (residue) are distributed, ensuring your intentions are honoured.

Continued...

Insurance & Will Writing Service All Under One Roof

Ensuring seamless coordination & avoiding conflicting advice

Why You Should Make A Will

continued



LAST WILL
AND TESTAMENT

Prepare for Contingencies

Plan for scenarios where beneficiaries pass away before you, allowing you to appoint replacement beneficiaries.

Managing Exclusions

Exclude individuals from inheriting assets, which can be particularly relevant in cases of estrangement or complex relationships.

Caring for Pets

Ensure your beloved pets are provided for, even after your passing.

Utilising Will Trusts

Establish trusts within your will to protect assets for specific purposes, such as shielding inheritances from taxation, safeguarding vulnerable loved ones, providing for long term future of your children.

Start the process of creating a will with the guidance of Money Advice Clinic and provide the security your family deserves!

Money Advice Clinic are members of the Society of Will Writers

Wills, Trusts and Inheritance planning are not regulated by the Financial Conduct Authority.

Insurance & Will Writing Service All Under One Roof

Ensuring seamless coordination & avoiding conflicting advice

Benefits of Making A Lasting Power of Attorney



A Lasting Power of Attorney (LPA) is a legal document that allows you (the "donor") to appoint one or more individuals (known as "attorneys") to make decisions on your behalf in case you become unable to make those decisions yourself due to loss of mental incapacity.

There are two main types of LPAs:

Property and Financial Affairs LPA: This grants your chosen attorneys the authority to manage your finances, property, and other related matters. This could include handling bank accounts, paying bills, selling or buying property, and making investment decisions.

Health and Welfare LPA: This allows your attorneys to make decisions about your health and personal welfare, including medical treatment, living arrangements, and even end-of-life care decisions.

Creating an LPA can be beneficial for several reasons:

- **Peace of Mind:** Ensure that someone you trust will be able to make important decisions on your behalf if you're unable to do so. This can provide peace of mind to both you and your loved ones.
- **Control:** You can choose who will be your attorney(s), ensuring that the person or people you feel are best suited to represent your interests will be the ones making decisions for you.
- **Avoiding Court Proceedings:** If you become incapacitated without an LPA in place, your loved ones might need to apply to the court to become your deputy, which can be a complex and time-consuming process. Having an LPA in place can help avoid this.
- **Continuity:** LPAs allow for smoother management of your affairs during difficult times, ensuring that bills are paid, financial matters are handled, and your health decisions are made in accordance with your wishes.
- **Flexibility:** LPAs can be tailored to your specific needs and preferences. For instance, you can include instructions or restrictions for your attorneys to follow when making decisions on your behalf.
- **Personal Care:** A Health and Welfare LPA allows your chosen attorneys to make choices about your care, ensuring that your wishes about medical treatment and living arrangements are respected.

Step by Step Guidance

So you know you have it all covered



There are compelling reasons why you should seek advice from an adviser:

- Greater Understanding of Products & Access to Products
- Expertise to provide tailored solutions.
- Knowledge to deal with complex matters and terminology.
- You are protected with insurance from the advice you receive.
- Convenience and greater peace of mind.

Why Use Money Advice Clinic

We offer a first-class service to save you time and money but here's what you get:

- **FREE Consultation**
 - Talk through your thoughts and gain an insight into your options.
- **FREE Policy Review Service**
 - We will compare price, features & the quality of the small print of your existing arrangements against the market to see if you have the right policies in place.
- **FREE Recommendation Service**
 - Experience the synergy of appropriate products and pricing, fine tuned to fit seamlessly into you unique circumstances and budget.
- **FREE Application & Management Service**
 - Leave the hassle of paperwork and interaction with insurance companies to us. Our direct dealings streamline the process and save you valuable time.
- **FREE Trust Service for Insurance Policies**
 - Rest assured that policy proceeds will reach the intended beneficiaries promptly, while also minimising your inheritance tax liabilities.
- No Call Centres - A dedicated point of contact throughout the whole service
- Meeting options: Face to Face, Zoom/Teams, or Telephone
- No Fee Charged - We're paid by the insurance providers, eliminating any cost concerns on your part.

Full Insurance & Will Writing Service all under one roof.

Reach out to Money Advice Clinic and start your journey with your FREE Consultation to ensure your family have the financial security they deserve.

Money Advice Clinic is a trading style of Financial Minefield Ltd, an Appointed Representative of The Right Mortgage Ltd, which is authorised and regulated by the Financial Conduct Authority.

CONTACT MONEY ADVICE CLINIC

01772 330600 | enquiries@moneyadviceclinic.com



Here's what our customers have to say

"I sought the assistance from Money Advice Clinic a few years ago with regards to my life and critical illness insurance. Paul has gone above and beyond to ensure that I have the most suitable policy in place. His knowledge on the subject and advice is invaluable and I will not hesitate to recommend his services."

Ms McFaite – Preston

"Paul has dealt with our families life and critical care insurance for over 20 years, we have always felt assured by his services and attention to detail."

Mr Milburn – Lytham

"Paul came highly recommended by a family member. Having no knowledge of what we were asking for, he talked us through every step. Everything was explained simply and straightforward. Very professional but also a personal touch. Excellent service."

Mrs Nuttall – Stowmarket

"Paul is very professional and personable advisor. He puts people at ease immediately (including my 86 year old mother) and explains everything in laymen's terms, so easy to understand everything. We have used him for everything – Mortgages, life insurance and the writing of our wills. Would highly recommend."

Mrs Singleton – Preston

"Great service, nothing to much trouble. The knowledge that was shared with us was brilliant. Paul sorted our Wills, Life Insurance and Finances out. Highly Recommend"

Mrs Riley – Preston

"Paul has provided financial advice to us for several years now and I don't hesitate to highly recommend. Paul is very attentive to our needs, is super professional and is always available to help and reassure. Fantastic service."

Mr Lancaster - Preston

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